



Barker
Foundation

Barker Foundation
2026 Annual Report





NOTICE OF THE BARKER FOUNDATION LIMITED ANNUAL GENERAL MEETING

Notice is hereby given that the Forty-fifth Annual General Meeting of the Members of The Barker Foundation Limited will be held in the Council Room, Carter House and online via Zoom on **Wednesday 4 November 2026** at 6.00pm

AGENDA

1. CHAIR'S WELCOME

2. APOLOGIES

3. PROXIES

4. CONFIRMATION OF PREVIOUS MINUTES

RECOMMENDATION: That the Foundation notes the Minutes of the Meeting held on Wednesday 5 November 2025.

5. CHAIR'S REPORT

RECOMMENDATION: That the Foundation **RECEIVE** and note the Chair's Report

6. FINANCIAL STATEMENTS - 2026

RECOMMENDATION: That the Foundation **RECEIVE** and note the Financial Statements

7. ELECTION OF DIRECTORS

Under the Constitution Directors are elected for periods of 3 years and must retire and are eligible to stand for re-election for a further 3 years subject to compliance with the maximum term permitted under the Constitution.

The two Directors who are required to retire by rotation at the 2026 AGM are Marie-Clare Elder and Emma Dale. Regrettably, Emma Dale has advised that she will not be seeking re-election. at the AGM.

Under the Constitution, the maximum period of service as a Director is 9 years of continuous service unless Members by ordinary resolution agree to waive that restriction. Roger Montgomery's 9 -year period of service would end in March 2027. The Board (other than Mr. Montgomery) considers that it would be in the interests of the Foundation if Mr. Montgomery remained on the board for up to 3 years from the 2026 AGM which would require the waiving of the restriction as permitted by Clause 11.5 if Members agreed by ordinary resolution.

The Board is recommending to Members that the 9-year maximum term of service for Mr. Montgomery is waived and he is appointed a Director for a period of 3 years, at the 2026 AGM.

The proposed resolutions are as follows:

Resolved that, Ms. Marie-Clare Elder who has retired in accordance with the Constitution, being eligible, and who is willing to be re-elected, is elected as a Director for a term of 3 years.

Resolved that:

1. The Members agree to waive the 9-year maximum continuous service term as regards Mr. Roger Montgomery, in accordance with Clause 11.5 of the Constitution, and
2. Mr. Roger Montgomery who is willing to be re-elected, is elected as a Director for a term of 3 years.

8. OTHER BUSINESS

To consider any other ordinary business that may have been brought before the meeting in accordance with the Company's Articles of Association.

9. CONCLUSION

PROXIES

A member entitled to attend and vote at the Annual General Meeting may appoint a person to attend and vote at the meeting as the Member's proxy.

A proxy need not be a Member.

Proxies may only be appointed by returning the enclosed proxy form to the Company Secretary at the Foundation's registered office, Barker College 91 Pacific Highway HORNSBY NSW 2077 no later than 6.00 pm on Monday 2 November 2026. The proxy form must be signed by the Member or an attorney duly authorised in writing. If the Member is a company, the form must be executed under the seal of the company, or by its duly authorised officer or attorney.

By Order of the Company Secretary

Ian Gilmour

25 August 2026

Appointment of Proxy - (see clause 9.15(e)).

The Barker Foundation Ltd
ACN 63 002 240 459

I/We, (name)

of (address)

being a member of the abovenamed Company, hereby appoint

..... (name)

of (address)

or in their absence, the Chairman of the Meeting as my/our proxy to vote for me/us on my/our behalf at the meeting of the members of the Company to be held on the 4 November 2026 and at any adjournment of that meeting.

This form is to be used in favour of / against the resolutions (Strike out whichever is not desired)

[Insert instructions if votes are to be cast differently on each resolution.]

Signed:

Name:

Dated:

This notice must be returned to The Barker Foundation Ltd ACN 63 002 240 459 at:

EMAIL: lgilmour@barker.nsw.edu.au, or

POST/DELIVERY TO: Ms Catherine Mulligan - Senior Philanthropy Manager
Barker College
91 Pacific Highway Hornsby NSW 2077

To be received by 6.00pm on Monday 2 November 2026



Barker
Foundation

Founded 1981

A.B.N. 63 002 240 459

**Financial Statements
and
Annual Report to Members**

Year Ended 30 June 2026

Barker College

91 Pacific Highway Hornsby NSW 2077 Australia
Telephone +61 2 8438 7999
www.barker.college ABN 63 002 240 459

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2026

The Directors present the report for The Barker Foundation Limited ("the Company") for the financial year ended 30 June 2026.

DIRECTORS

The names of the Directors in office at any time during or since the end of the financial year are:

Aaron Black	Chairperson
Cellina Chen	Director
Roger Montgomery	Director
Meline Nazloomian	Director
Matt Donovan	Director
Marie-Clare Elder	Director
Emma Dale	Director
Georgie Fleischer	Director
Li Ma	Director

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

PRINCIPAL ACTIVITIES

The principal activity of the Company during the course of the financial year was to act as Trustee of The Barker Foundation Education Fund, The Barker Foundation Building Fund, The Barker Foundation Scholarship, The Necessitous Circumstances Funds, The Future Fund and The Toplis Fund.

The Company entered into Deeds of Trust on 23 March 1982 for the Building Fund, Education Trust and 1 July 2007 for the Scholarship Fund and 15 July 2015 for the Necessitous Circumstances Funds, whereby the respective Trust Funds administered by the Company are to be applied and used exclusively for the benefit of The Council of Barker College generally.

The Education Trust provides financial assistance for the further development of teachers and their specific skills; the carrying out of research activities calculated to improve the education provided by the School; the provision of scholarships, bursaries, endowments; visits to and by academic and others with qualifications which enable them to contribute to the education of the students and the teachers of the School and the acquisition by the School of works of art, plant and equipment.

The Building Fund provides funds to be used for the construction and maintenance of Barker College educational buildings and facilities.

The Necessitous Circumstances Fund provides funds to be used for the support of Indigenous education: a fund to bridge the education gap and support two-way reconciliation, with a focus on literacy and numeracy achievement levels whilst celebrating Indigenous cultures and identities in collaboration with the Indigenous community.

The Future Fund is a Public Ancillary Fund which provides money, property or benefits to other eligible entities as the trustee decides in accordance with Public Ancillary Fund Guidelines.

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2026

The Barker Foundation Scholarship funds are to be used by Barker College for the support of education by providing scholarships for eligible recipients.

The Barker Foundation Limited was incorporated on 14 August 1981, and is a Company limited by guarantee. During the year ended 30 June 2026 the Company acted only as a Trustee of the nominated Trusts.

There were no significant changes in the nature of the activities, or the state of affairs of the Company, during the course of the financial year.

REVIEW OF OPERATIONS

The Company does not in its own right possess any assets or have any liabilities, neither does it derive income nor incur expenses for its own purpose. Accordingly, there was neither a net surplus nor a net deficit for the Company for the financial year (2025: Nil).

No transfers were made to or from reserves or provisions during the financial year.

DIRECTORS' PARTICULARS

Aaron Black	- Chair
Qualifications	- BBus (Finance), LLB (Honours)
Experience	- Director since 2021
Directors' Meetings attended	- 4 of 4
Roger Montgomery	
Qualifications	- B.Com, GradDipFINSIA
Experience	- Board Member since 2018
Directors' Meetings Attended	- 3 of 4
Meline Nazloomian	
Qualifications	- B.Bus (Hons)
Experience	- Board Member since 2019
Directors' Meetings Attended	- 2 of 4
Cellina Chen	
Qualifications	- MCom GradDip Corporate Governance
Experience	- Board Member since 2019
Directors' Meetings Attended	- 4 of 4

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2026

Matthew Donovan
Qualifications
Experience
Directors' Meetings attended

- Appointed 19 August 2021
- MAICD
- Director since 2021
- 3 of 4

Marie-Clare Elder
Qualifications
Experience
Directors' Meetings attended

- Appointed 6 February 2023
- BN LLB LLM
- Director since 2023
- 3 of 4

Emma Dale
Experience
Directors' Meetings attended

- Appointed 9 October 2023
- Director since 2023
- 3 of 4

Georgie Fleischer
Qualifications
Experience
Directors' Meetings attended

- Appointed 14 November 2024
- Bachelor of Business (University of Southampton, UK)
- Director since 2024
- 3 of 4

Li Ma
Experience
Directors' Meetings attended

- Appointed 12 May 2025
- Director since 2025
- 4 of 4

COMPANY SECRETARY PARTICULARS

Ian Gilmour
Qualifications
Experience
Directors' Meetings Attended

- FGIA, FCIS, FAICD, JP(NSW)
- Company Secretary since 2019
- 4 of 4

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2026

OTHER ITEMS

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations, or the state of affairs of the Company in future financial years.

The Company is limited by guarantee. The Company does not have issued capital and does not pay dividends or grant options.

The Company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

There are no new likely developments in the operations of the Company.

No person has applied for leave of Court to bring proceedings on behalf of the Company or intervene in any proceedings to which the Company is a party for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been an officer or auditor of the Company.

Signed in accordance with subsection 60.15 (2) of the *Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC Regulation 2013)* on behalf of the Directors:



A. Black
Director



Tel: +61 2 9251 4100
Fax: +61 2 9240 9821
www.bdo.com.au

Parkline Place
Level 25, 252 Pitt Street
Sydney NSW 2000
Australia

DECLARATION OF INDEPENDENCE BY JOHN BRESOLIN TO THE DIRECTORS OF THE BARKER FOUNDATION LIMITED

I declare that, to the best of my knowledge and belief, there have been no contraventions of any applicable code of professional conduct in relation to the audit of The Barker Foundation Limited for the year ended 30 June 2026.

A handwritten signature in black ink, appearing to read 'J Bresolin', with a stylized flourish at the end.

John Bresolin
Director

BDO Audit Pty Ltd

Sydney, 25 August 2026

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	2026 \$	2025 \$
REVENUE	Nil	Nil
EXPENSES	<u>Nil</u>	<u>Nil</u>
PROFIT ATTRIBUTABLE TO MEMBERS OF THE ENTITY	<u>Nil</u>	<u>Nil</u>
OTHER COMPREHENSIVE INCOME, NET OF TAX	<u>Nil</u>	<u>Nil</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>Nil</u>	<u>Nil</u>

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026

	2026 \$	2025 \$
TOTAL ASSETS	Nil	Nil
TOTAL LIABILITIES	<u>Nil</u>	<u>Nil</u>
NET ASSETS	<u>Nil</u>	<u>Nil</u>
TOTAL EQUITY	<u>Nil</u>	<u>Nil</u>

STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	2026 \$	2025 \$
BALANCE AT 30 JUNE	<u>Nil</u>	<u>Nil</u>

The above statements are to be read in conjunction with the notes to the financial statements.

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

STATEMENT OF CASH FLOWS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

	2026	2025
	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES	Nil	Nil
CASH FLOWS FROM INVESTING ACTIVITIES	Nil	Nil
CASH FLOWS FROM FINANCING ACTIVITIES	<u>Nil</u>	<u>Nil</u>
NET INCREASE IN CASH HELD	Nil	Nil
CASH AT BEGINNING OF YEAR	<u>Nil</u>	<u>Nil</u>
CASH AT END OF YEAR	<u>Nil</u>	<u>Nil</u>

The above statements are to be read in conjunction with the notes to the financial statements.

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

NOTE 1 - MATERIAL ACCOUNTING POLICIES

The financial report of The Barker Foundation Limited for the financial year ended 30 June 2026 was authorised for issue in accordance with a resolution of the Board of Directors on 25 August 2026.

New, revised or amended Accounting Standards and Interpretations adopted

The Company has adopted all of the new, revised or amending Accounting Standards and Interpretations issues by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

The Barker Foundation Limited is a not-for-profit unlisted public company limited by guarantee, incorporated and domiciled in Australia. The financial statements cover The Barker Foundation Limited as a single entity. The Company acts as Trustee of The Barker Foundation Education Trust, The Barker Foundation Building Fund, The Barker Foundation Scholarship Fund, The Toplis Fund, The Future Fund and The Necessitous Circumstances Fund.

These financial statements are special purpose financial statements prepared for use by Directors and members of the Company in order to satisfy the financial report preparation requirements of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012)*. The Directors have determined that the Company is not a reporting entity because there are no users dependent on general purpose financial statements. The financial statements have been prepared on a going concern basis.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012)* and the material accounting policies disclosed below, which the Directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

These financial statements have been prepared in accordance with the recognition and measurement requirements of Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 124 'Related Party Disclosures', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit orientated entities.

No other Australian Accounting Standards, Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have mandatory applicability because the Company is not a reporting entity. The Company has adopted the recognition and measurement requirements of the Australian Accounting Standards but not the disclosure requirements.

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values. Unless otherwise indicated, all amounts are presented in Australian dollars, the Company's presentational and functional currency. In the application of the Company's accounting policies, management is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Judgements made by management that have material effects on the financial statements and estimates with a significant risk of material adjustments in the next year are disclosed, where applicable, in the relevant notes to the financial statements. The material area of judgement impacting these financial statements is noted by management to be the potential liability to be recognised by the company to support a net liability position of the associated Trusts and Funds for which the company acts as trustee. At reporting date, no such liability has been recognised given the net asset positions of the associated Trusts and Funds (2025: Nil).

The accounting policies of the Company have been adopted and are applicable to the six trusts as disclosed in Note 2.

a. Revenue recognition

Revenue is recognised when it is probable that the economic benefit will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

Donations

Donations revenue is recognised at the time the pledge is made and where the Company deems it probable the donation will be received.

Distribution income

Dividend income is recognised when the right to receive payment for the distribution has been established.

b. Cash and cash equivalents

Cash and cash equivalents includes cash and deposits held at call with financial institutions.

c. Trade and other receivables

Trade and other receivables are recognised at amortised cost, less any provision for impairment.

d. Trade and other payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year and which are unpaid. Due to their short-term nature, they are measured at amortised cost and are not discounted.

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

e. Income tax

As the Company is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

f. Financial assets

Held for trading financial assets

Financial assets which are held for trading and are acquired for the purpose of selling in the short-term with an intention of making a profit are classified as financial assets at fair value through profit or loss. Financial assets are initially recognised at fair value. Subsequent fair value movements are recognised in profit or loss.

NOTE 2 – TRUSTS' LIABILITIES AND RIGHT OF INDEMNITY

The Company acts solely as Trustee of six trusts and liabilities have been incurred on behalf of those trusts in the Company's capacity as corporate trustee. Those trusts are:

The Barker Foundation Building Fund
The Barker Foundation Education Fund
The Barker Foundation Scholarship Fund
The Barker Foundation Future Fund
The Barker Foundation Necessitous Circumstances Fund
The Barker Foundation Toplis Scholarship Fund

Liabilities incurred on behalf of the trusts are not recognised in the financial statements when it is not probable that the Company will have to meet any of those trusts' liabilities from its own resources. When it is probable that the Company will have to meet some trusts' liabilities a liability for the Deficiency in Trusts Right of Indemnity is brought to account. Details of the trusts' liabilities, the offsetting right of indemnity and any deficiency in the right of indemnity are disclosed by attachments to the financial statements.

Barker Foundation Building Fund:

Liabilities of Barker Foundation Building Fund not recorded in the financial statements of the Company were:

CURRENT LIABILITIES	2026	2025
	\$	\$
Trade and Other Payables	—	—
TOTAL LIABILITIES	—	—

Rights of indemnity for liabilities incurred by the Company on behalf of The Barker Foundation Building Fund not recorded in the financial statements of the Company were nil. (2025: Nil)

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

Barker Foundation Education Fund:

Liabilities of The Barker Foundation Education Fund not recorded in the financial statements of the Company were:

CURRENT LIABILITIES	2026	2025
	\$	\$
Trade and Other Payables	<u>50,958</u>	<u>8,469</u>
TOTAL LIABILITIES	<u>50,958</u>	<u>8,469</u>

Rights of indemnity for liabilities incurred by the Company on behalf of The Barker Foundation Education Fund not recorded in the financial statements of the Company were nil (2025: Nil).

Barker Foundation Scholarship Fund:

Liabilities of The Barker Foundation Scholarship Fund not recorded in the financial statements of the Company were:

CURRENT LIABILITIES	2026	2025
	\$	\$
Trade and Other Payables	<u>4,000</u>	<u>9,000</u>
TOTAL LIABILITIES	<u>4,000</u>	<u>9,000</u>

Rights of indemnity for liabilities incurred by the Company on behalf of The Barker Foundation Scholarship Fund not recorded in the financial statements of the Company were nil (2025: Nil).

Barker Future Fund:

Liabilities of The Barker Foundation Future Fund not recorded in the financial statements of the Company were:

CURRENT LIABILITIES	2026	2025
	\$	\$
Trade and Other Payables	<u>601,504</u>	<u>-</u>
TOTAL LIABILITIES	<u>601,504</u>	<u>-</u>

Rights of indemnity for liabilities incurred by the Company on behalf of The Barker Foundation Future Fund not recorded in the financial statements of the Company were nil (2025: Nil).

The assets of the funds, which lie behind the right of indemnity, are not directly available to meet any liabilities of the Company acting in its own right. The assets of the funds were sufficient to discharge all liabilities of the funds at 30 June 2026 and 30 June 2025.

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

Barker Foundation Necessitous Circumstances Fund

Liabilities of The Barker Foundation Necessitous Circumstances Fund not recorded in the financial statements of the Company were:

CURRENT LIABILITIES	2026	2025
	\$	\$
Trade and Other Payables	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u><u>-</u></u>	<u><u>-</u></u>

Rights of indemnity for liabilities incurred by the Company on behalf of The Barker Foundation Necessitous Circumstances Fund not recorded in the financial statements of the Company were nil (2025: Nil).

Barker Foundation Toplis Scholarship Fund

Liabilities of The Barker Foundation Toplis Scholarship Fund not recorded in the financial statements of the Company were:

CURRENT LIABILITIES	2026	2025
	\$	\$
Trade and Other Payables	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u><u>-</u></u>	<u><u>-</u></u>

Rights of indemnity for liabilities incurred by the Company on behalf of The Barker Foundation Toplis Scholarship Fund not recorded in the financial statements of the Company were nil (2025: Nil).

NOTE 3 – MEMBERS’ GUARANTEE

The Company is limited by guarantee. If the Company is wound up, the Constitution states that each member is required to contribute a maximum of \$5 each towards meeting any outstanding obligations of the Company.

As at 30 June 2026 the number of members was 415 (2025: 386).

NOTE 4 – ENTITY DETAILS

The registered office and principal place of business are:
91 Pacific Hwy
Hornsby NSW 2077

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

NOTES TO THE FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026

NOTE 5 – REMUNERATION OF AUDITORS

During the financial year the following fees were paid or payable for services provided by BDO Audit Pty Ltd, the auditor of the Company.

	2026	2025
	\$	\$
Audit of the financial statements	<u>15,000</u>	<u>11,000</u>

Auditor's remuneration is settled by the Barker Foundation Education Fund on behalf of The Barker Foundation Limited.

NOTE 6 – CONTINGENT LIABILITIES

The Company had no contingent liabilities as at 30 June 2026 (2025: Nil).

NOTE 7 – COMMITMENTS

The Company had no commitments for expenditure as at 30 June 2026 (2025: Nil).

NOTE 8 – EVENTS AFTER THE REPORTING PERIOD

No matter or circumstance has arisen since 30 June 2026 that has significantly affected, or may significantly affect the Company's operations, the results of those operations, or the Company's state of affairs in future financial years.

NOTE 9 – KEY MANAGEMENT PERSONNEL DISCLOSURES

Compensation

The Council Members do not receive any compensation.

Other members of key management personnel are not remunerated by The Barker Foundation Limited.

THE BARKER FOUNDATION LIMITED
ABN 63 002 240 459

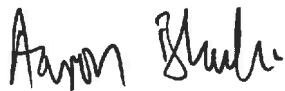
DIRECTORS' DECLARATION

The Directors have determined that the company is not a reporting entity and that these special purpose financial statements should be prepared in accordance with the accounting policies described in Note 1 to the financial statements.

The Directors of the company declare that:

1. The financial statements, comprising the statement of profit or loss and other comprehensive income, statement of financial position, statement of cash flows, statement of changes in equity and accompanying notes:
 - (a) comply with Accounting Standards as described in Note 1 to the financial statements, the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act 2012)* and the *Australian Charities and Not-for-profits Commission Regulation 2013 (ACNC Regulation 2013)*; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2026 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the Directors' opinion, there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the Directors by:



A. Black
Director

Sydney, 25 August 2026

INDEPENDENT AUDITOR'S REPORT

To the members of The Barker Foundation Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of The Barker Foundation Limited (the registered entity), which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial report, including material accounting policy information, and the responsible entities' declaration.

In our opinion the accompanying financial report of The Barker Foundation Limited, is in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) Giving a true and fair view of the registered entity's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the Australian Charities and Not-for-profits Commission Regulations 2022.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report. We are independent of the registered entity in accordance with the auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* (ACNC Act) and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - Basis of accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the registered entity's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Other information

Those charged with governance are responsible for the other information. The other information obtained at the date of this auditor's report is information included in the registered entity's annual report, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of responsible entities for the Financial Report

The responsible entities of the registered entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the needs of the members. The responsible entities' responsibility also includes such internal control as the responsible entities determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the responsible entities either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.



A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website (<http://www.auasb.gov.au/Home.aspx>) at:

http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf

This description forms part of our auditor's report.

BDO Audit Pty Ltd

BDO

J Bresolin

John Bresolin
Director

Sydney, 25 August 2026

BUILDING FUND

**Financial Statements and Annual Report
(Unaudited)**

**Year Ended
30 June 2026**

**THE BARKER FOUNDATION
BUILDING FUND**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026**

	2026	2025
	\$	\$
REVENUE		
Donations		
Termly Giving	1,071	3,050
General Donations	<u>114,499</u>	<u>17,573</u>
	115,570	20,623
Interest Received – Perpetual	2,197	1,482
Interest Received – Bank	<u>-</u>	<u>-</u>
TOTAL REVENUE	<u>117,767</u>	<u>22,105</u>
 EXPENDITURE		
Bank Fees	799	804
Perpetual Administration Fee	<u>178</u>	<u>101</u>
TOTAL EXPENDITURE	<u>977</u>	<u>905</u>
 NET SURPLUS / (DEFICIT) FOR THE YEAR	<u>116,790</u>	<u>21,200</u>
Other comprehensive income for the year, net of tax	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>116,790</u>	<u>21,200</u>

**THE BARKER FOUNDATION
BUILDING FUND**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026**

	2026 \$	2025 \$
CURRENT ASSETS		
Cash and Cash Equivalents		
Westpac Banking Corporation	113,030	38,260
Perpetual Holding	103,447	61,427
Trade and Other Receivable		
Other Debtors	<u>-</u>	<u>-</u>
TOTAL CURRENT ASSETS	<u>216,477</u>	<u>99,687</u>
 TOTAL ASSETS	 <u>216,477</u>	 <u>99,687</u>
 CURRENT LIABILITIES		
Trade and Other Creditors	<u>-</u>	<u>-</u>
TOTAL CURRENT LIABILITIES	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>-</u>	<u>-</u>
 NET ASSETS	 <u>216,477</u>	 <u>99,687</u>
 ACCUMULATED FUNDS		
Balance as at the beginning of the year	99,687	78,487
Surplus / (Deficit) for the year	<u>116,790</u>	<u>21,200</u>
TOTAL ACCUMULATED FUNDS	<u>216,477</u>	<u>99,687</u>

**THE BARKER FOUNDATION
BUILDING FUND**

**STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 JUNE 2026**

	<u>Note</u>	2026 \$	2025 \$
Cash flows from operating activities			
Receipts from donations		115,570	20,623
Payments to suppliers and employees		-	-
Interest received		2,197	1,483
Interest paid		<u>(977)</u>	<u>(906)</u>
Net cash provided by operating activities	(b)	<u>116,790</u>	<u>21,200</u>
Cash flows from investing activities			
Proceeds from sale of investments		-	-
Payments for investments		-	-
Net cash used in investing activities		<u>-</u>	<u>-</u>
Cash flows from financing activities			
Proceeds from distribution income		-	-
Net cash provided by financing activities		<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents		116,790	21,200
Cash and cash equivalents at the beginning of the financial year		<u>99,687</u>	<u>78,487</u>
Cash and cash equivalents at the end of the financial year	(a)	<u>216,477</u>	<u>99,687</u>

The statement of cash flows is to be read in conjunction with the notes below.

**THE BARKER FOUNDATION
BUILDING FUND**

**STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30 JUNE 2026**

(a) Reconciliation of cash

Cash at the end of the financial year, as shown in the statement of cash flows, is reconciled to the related items in the statement of financial position as follows:

	2026	2025
	\$	\$
Cash at bank	<u>216,477</u>	<u>99,687</u>
Cash and cash equivalents	<u>216,477</u>	<u>99,687</u>

(b) Reconciliation of net cash provided by operating activities to net surplus

Surplus	116,790	21,200
Add/(Less):		
Change in fair value of investment – non-cash	-	-
Dividend income – non-cash	-	-
Add/(Less):		
Change in assets and liabilities		
Increase in other receivables	-	-
Decrease in other payables	<u>-</u>	<u>-</u>
	<u>116,790</u>	<u>21,200</u>



Barker
Foundation

SCHOLARSHIP FUND

**Financial Statements and Annual Report
(Unaudited)**

**Year Ended
30 June 2026**

Barker College

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**THE BARKER FOUNDATION
SCHOLARSHIP FUND**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026**

	2026 \$	2025 \$
REVENUE		
Donations		
General Fund Donations	272,672	10,920
Termly Giving	<u>474</u>	<u>1,326</u>
	273,146	12,246
Distribution Income from Investments		
Allan Gray Australia Equity Fund – Class B	132,747	-
Aura High Yield SME	118,624	114,265
First Sentier Premium Cash Enhanced Fund	-	-
Northcape Capital Gib Emerging Markets	903	-
Schroder Real Return Professional	37,726	18,518
Refund of Imputation Credits	<u>-</u>	<u>20,274</u>
	290,000	153,057
Interest Income		
Interest Received – Perpetual	5,704	6,600
Interest Received – Bank	<u>23</u>	<u>933</u>
	5,727	7,533
Change in net fair value of Investments	<u>99,758</u>	<u>55,180</u>
TOTAL REVENUE	<u>668,631</u>	<u>228,016</u>
EXPENDITURE		
Bank Fees	245	241
Perpetual Administration Fee	8,528	5,944
Martire Scholarship	26,407	53,895
Donovan Brothers Scholarship Fund	6,500	5,000
James Angus Captain Scholarship Fund	-	4,000
Micah Scholarship	<u>-</u>	<u>674</u>
TOTAL EXPENDITURE	<u>41,680</u>	<u>69,754</u>
NET SURPLUS FOR THE YEAR	<u>626,951</u>	<u>158,262</u>
Other comprehensive income for the year, net of tax	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>626,951</u>	<u>158,262</u>

**THE BARKER FOUNDATION
SCHOLARSHIP FUND**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026**

	2026 \$	2025 \$
CURRENT ASSETS		
Cash and Cash Equivalents	367,570	367,167
Trade and Other Receivable	36,184	36,184
Financial Assets	<u>4,076,356</u>	<u>3,454,808</u>
TOTAL CURRENT ASSETS	<u>4,480,110</u>	<u>3,858,159</u>
TOTAL ASSETS	<u>4,480,110</u>	<u>3,858,159</u>
CURRENT LIABILITIES		
Trade and Other Creditors	<u>4,000</u>	<u>9,000</u>
TOTAL CURRENT LIABILITIES	<u>4,000</u>	<u>9,000</u>
TOTAL LIABILITIES	<u>4,000</u>	<u>9,000</u>
NET ASSETS	<u>4,476,110</u>	<u>3,849,159</u>
ACCUMULATED FUNDS		
Balance as at the beginning of the year	3,849,159	3,690,897
Surplus for the year	<u>626,951</u>	<u>158,262</u>
TOTAL ACCUMULATED FUNDS	<u>4,476,110</u>	<u>3,849,159</u>

**THE BARKER FOUNDATION
SCHOLARSHIP FUND**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026**

	<u>Note</u>	2026 \$	2025 \$
Cash flows from operating activities			
Receipts from donations		273,146	11,336
Payments to suppliers and employees		(46,435)	(60,511)
Interest received		5,727	7,533
Interest paid		<u>(245)</u>	<u>(240)</u>
Net cash provided by operating activities	(b)	<u>232,193</u>	<u>(41,882)</u>
Cash flows from investing activities			
Proceeds from sale of investments		259,469	
Payments for investments		<u>(781,259)</u>	<u>-</u>
Net cash used in investing activities		<u>(521,790)</u>	<u>-</u>
Cash flows from financing activities			
Proceeds from distribution income		<u>290,000</u>	<u>132,625</u>
Net cash provided by financing activities		<u>290,000</u>	<u>132,625</u>
Net increase in cash and cash equivalents		403	90,743
Cash and cash equivalents at the beginning of the financial year		<u>367,167</u>	<u>276,424</u>
Cash and cash equivalents at the end of the financial year	(a)	<u>367,570</u>	<u>367,167</u>

The statement of cash flows is to be read in conjunction with the notes below.

**THE BARKER FOUNDATION
SCHOLARSHIP FUND**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026**

(a) Reconciliation of cash

Cash at the end of the financial year, as shown in the statement of cash flows, is reconciled to the related items in the statement of financial position as follows:

	2026	2025
	\$	\$
Cash at bank	<u>367,570</u>	<u>367,167</u>
Cash and cash equivalents	<u>367,570</u>	<u>367,167</u>

(b) Reconciliation of net cash provided by operating activities to net surplus

Surplus	626,951	158,262
Add/(Less):		
Change in fair value of investment – non-cash	(99,758)	(55,180)
Dividend income – non-cash	(290,000)	(132,782)
Add/(Less):		
Change in assets and liabilities		
Increase in other receivables	-	(21,184)
(Decrease)/increase in other payables	<u>(5,000)</u>	<u>9,002</u>
	<u>232,193</u>	<u>(41,882)</u>



Barker
Foundation

TOPLIS FUND

**Financial Statements and Annual Report
(Unaudited)**

**Year Ended
30 June 2026**

Barker College

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**THE BARKER FOUNDATION
TOPLIS FUND**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2026**

	2026 \$	2025 \$
REVENUE		
Donations		
General Fund Donations	-	-
Distribution from Investments	<u>54,034</u>	<u>47,220</u>
	54,034	47,220
Interest Received – Bank	2,293	2,230
Change in net fair value of Investments	<u>19,452</u>	<u>-</u>
TOTAL REVENUE	<u>75,779</u>	<u>49,450</u>
EXPENDITURE		
Perpetual Administration Fee	2,164	1,632
Toplis Scholarship	68,355	43,794
General Expenditure	-	-
Change in net fair value of investments	<u>-</u>	<u>3,746</u>
TOTAL EXPENDITURE	<u>70,519</u>	<u>49,172</u>
NET SURPLUS FOR THE PERIOD	<u>5,260</u>	<u>278</u>
Other comprehensive income for the period, net of tax	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>5,260</u>	<u>278</u>

**THE BARKER FOUNDATION
TOPLIS FUND**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026**

	2026 \$	2025 \$
CURRENT ASSETS		
Cash and Cash Equivalents	5,406	62,750
Trade and Other receivable	14,803	14,803
Financial Assets	<u>1,006,626</u>	<u>944,023</u>
TOTAL CURRENT ASSETS	<u>1,026,835</u>	<u>1,021,575</u>
TOTAL ASSETS	<u>1,026,835</u>	<u>1,021,575</u>
CURRENT LIABILITIES		
Trade and Other Creditors	<u>-</u>	<u>-</u>
TOTAL CURRENT LIABILITIES	<u>-</u>	<u>-</u>
TOTAL LIABILITIES	<u>-</u>	<u>-</u>
NET ASSET	<u>1,026,835</u>	<u>1,021,575</u>
ACCUMULATED FUNDS		
Balance as at the beginning of the year	1,021,575	1,021,297
Surplus for the period	<u>5,260</u>	<u>278</u>
TOTAL ACCUMULATED FUNDS	<u>1,026,835</u>	<u>1,021,575</u>

**THE BARKER FOUNDATION
TOPLIS FUND**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026**

	<u>Note</u>	2026 \$	2025 \$
Cash flows from operating activities			
Receipts from donations		-	-
Payments to suppliers and employees		(70,519)	(56,838)
Interest received		2,293	16,661
Interest paid		<u>-</u>	<u>-</u>
Net cash provided by operating activities	(b)	<u>(68,226)</u>	<u>(40,177)</u>
Cash flows from investing activities			
Proceeds from sale of investments		689,722	-
Payments for investments		<u>(732,874)</u>	<u>-</u>
Net cash used in investing activities		<u>(43,152)</u>	<u>-</u>
Cash flows from financing activities			
Proceeds from distribution income		<u>54,034</u>	<u>40,177</u>
Net cash provided by financing activities		<u>54,034</u>	<u>40,177</u>
Net decrease in cash and cash equivalents		(57,344)	(7,387)
Cash and cash equivalents at the beginning of the financial year		<u>62,750</u>	<u>70,137</u>
Cash and cash equivalents at the end of the financial year	(a)	<u>5,406</u>	<u>62,750</u>

The statement of cash flows is to be read in conjunction with the notes below.

**THE BARKER FOUNDATION
TOPLIS FUND**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026**

(a) Reconciliation of cash

Cash at the end of the financial year, as shown in the statement of cash flows, is reconciled to the related items in the statement of financial position as follows:

	2026	2025
	\$	\$
Cash at bank	<u>5,406</u>	<u>62,750</u>
Cash and cash equivalents	<u>5,406</u>	<u>62,750</u>

(b) Reconciliation of net cash provided by operating activities to net surplus

Surplus	5,260	278
Add/(Less):		
Change in fair value of investment – non-cash	(19,452)	3,746
Dividend income – non-cash	(54,034)	(32,790)
Add/(Less):		
Change in assets and liabilities		
Increase in other receivables	-	(11,411)
Decrease in other payables	<u>-</u>	<u>-</u>
	<u>(68,226)</u>	<u>(40,177)</u>



Barker
Foundation

FUTURE FUND

**Financial Statements and Annual Report
(Unaudited)**

**Year Ended
30 June 2026**

Barker College

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**THE BARKER FOUNDATION
FUTURE FUND**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2026**

	2026 \$	2025 \$
REVENUE		
Donations		
General Fund Donations	258,541	970,620
Lantern/Moon Festival Lunch	14,260	15,571
Distribution from Investment	<u>705</u>	<u>-</u>
	273,506	986,191
Interest Received – Perpetual	14,754	4,252
Change in net fair value of Investments	<u>11,037</u>	<u>-</u>
TOTAL REVENUE	<u>299,297</u>	<u>990,443</u>
EXPENDITURE		
Bank Charges	310	658
Perpetual Administration Fee	1,361	288
Spring Fair	7,901	-
Lantern/Moon Festival Lunch	7,524	7,253
Donation to Barang DGR	<u>951,504</u>	<u>-</u>
TOTAL EXPENDITURE	<u>968,600</u>	<u>8,199</u>
NET (DEFICIT) SURPLUS FOR THE PERIOD	<u>(669,303)</u>	<u>982,244</u>
Other comprehensive income for the period, net of tax	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>(669,303)</u>	<u>982,244</u>

**THE BARKER FOUNDATION
FUTURE FUND**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026**

	2026 \$	2025 \$
CURRENT ASSETS		
Cash and Cash Equivalents	945,693	1,225,234
Trade and Other Receivables	-	-
Financial Assets	<u>211,742</u>	<u>-</u>
TOTAL CURRENT ASSETS	<u>1,157,435</u>	<u>1,225,234</u>
TOTAL ASSETS	<u>1,157,435</u>	<u>1,225,234</u>
CURRENT LIABILITIES		
Trade and Other Creditors	<u>601,504</u>	<u>-</u>
TOTAL CURRENT LIABILITIES	<u>601,504</u>	<u>-</u>
TOTAL LIABILITIES	<u>601,504</u>	<u>-</u>
NET ASSETS	<u>555,931</u>	<u>1,225,234</u>
ACCUMULATED FUNDS		
Balance as at the beginning of the year	1,225,234	242,990
(Deficit) Surplus for the period	<u>(669,303)</u>	<u>982,244</u>
TOTAL ACCUMULATED FUNDS	<u>555,931</u>	<u>1,225,234</u>

**THE BARKER FOUNDATION
FUTURE FUND**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026**

	<u>Note</u>	2026 \$	2025 \$
Cash flows from operating activities			
Receipts from donations		272,801	987,656
Payments to suppliers and employees		(366,787)	(64,422)
Interest received		14,755	4,252
Interest paid		<u>(310)</u>	<u>(658)</u>
Net cash provided by operating activities	(b)	<u>(79,541)</u>	<u>926,828</u>
Cash flows from investing activities			
Proceeds from sale of investments		-	
Payments for investments		<u>(200,000)</u>	<u>-</u>
Net cash used in investing activities		<u>(200,000)</u>	<u>-</u>
Cash flows from financing activities			
Proceeds from distribution income		<u>-</u>	<u>-</u>
Net cash provided by financing activities		<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents		(279,541)	926,828
Cash and cash equivalents at the beginning of the financial year		<u>1,225,234</u>	<u>298,406</u>
Cash and cash equivalents at the end of the financial year	(a)	<u>945,693</u>	<u>1,225,234</u>

The statement of cash flows is to be read in conjunction with the notes below.

**THE BARKER FOUNDATION
FUTURE FUND**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026**

(a) Reconciliation of cash

Cash at the end of the financial year, as shown in the statement of cash flows, is reconciled to the related items in the statement of financial position as follows:

	2026	2025
	\$	\$
Cash at bank	<u>945,693</u>	<u>1,225,234</u>
Cash and cash equivalents	<u>945,693</u>	<u>1,225,234</u>

(b) Reconciliation of net cash provided by operating activities to net surplus

Surplus	(669,303)	982,244
Add/(Less):		
Change in fair value of investment – non-cash	(11,037)	-
Dividend income – non-cash	(705)	-
Add/(Less):		
Change in assets and liabilities		
Increase in other receivables	-	1,463
Increase (Decrease) in other payables	<u>601,504</u>	<u>(56,879)</u>
	<u>(79,541)</u>	<u>926,828</u>



Barker
Foundation

NECESSITOUS CIRCUMSTANCES FUND

**Financial Statements and Annual Report
(Unaudited)**

**Year Ended
30 June 2026**

Barker College

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**THE BARKER FOUNDATION
NECESSITOUS CIRCUMSTANCES FUND**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2026**

	2026 \$	2025 \$
REVENUE		
Donations		
Crawshaw	-	-
General Fund Donations	<u>-</u>	<u>-</u>
	-	-
Interest Received – Bank	<u>-</u>	<u>-</u>
TOTAL REVENUE	<u>-</u>	<u>-</u>
EXPENDITURE		
Crawshaw	-	-
Micah Scholarship	<u>-</u>	<u>-</u>
TOTAL EXPENDITURE	<u>-</u>	<u>-</u>
NET (DEFICIT) FOR THE PERIOD	<u>-</u>	<u>-</u>
Other comprehensive income for the period, net of tax	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u>-</u>	<u>-</u>

**THE BARKER FOUNDATION
NECESSITOUS CIRCUMSTANCES FUND**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026**

	2026 \$	2025 \$
CURRENT ASSETS		
Cash and Cash Equivalents	-	-
TOTAL CURRENT ASSETS	<u>-</u>	<u>-</u>
TOTAL ASSETS	<u>-</u>	<u>-</u>
NET ASSETS	<u>-</u>	<u>-</u>
 ACCUMULATED FUNDS		
Balance as at the beginning of the year	-	-
Deficit for the period	<u>-</u>	<u>-</u>
TOTAL ACCUMULATED FUNDS	<u>-</u>	<u>-</u>

**THE BARKER FOUNDATION
NECESSITOUS CIRCUMSTANCES FUND**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026**

	<u>Note</u>	2026	2025
		\$	\$
Cash flows from operating activities			
Receipts from donations		-	-
Payments to suppliers and employees		-	-
Interest received		-	-
Interest paid		-	-
Net cash provided by operating activities	(b)	-	-
Cash flows from investing activities			
Proceeds from sale of investments		-	
Payments for investments		-	-
Net cash used in investing activities		-	-
Cash flows from financing activities			
Proceeds from distribution income		-	-
Net cash provided by financing activities		-	-
Net (decrease)/increase in cash and cash equivalents		-	-
Cash and cash equivalents at the beginning of the financial year		-	-
Cash and cash equivalents at the end of the financial year	(a)	-	-

The statement of cash flows is to be read in conjunction with the notes below.

**THE BARKER FOUNDATION
NECESSITOUS CIRCUMSTANCES FUND**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026**

(a) Reconciliation of cash

Cash at the end of the financial year, as shown in the statement of cash flows, is reconciled to the related items in the statement of financial position as follows:

	2026	2025
	\$	\$
Cash at bank	_____ -	_____ -
Cash and cash equivalents	_____ -	_____ -

(b) Reconciliation of net cash provided by operating activities to net surplus

Surplus	-	-
Add/(Less):		
Change in fair value of investment – non-cash	-	-
Dividend income – non-cash	-	-
Add/(Less):		
Change in assets and liabilities		
Increase in other receivables	-	-
Decrease in other payables	_____ -	_____ -
	_____ -	_____ -



Barker
Foundation

EDUCATION FUND

**Financial Statements and Annual Report
(Unaudited)**

**Year Ended
30 June 2026**

Barker College

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**THE BARKER FOUNDATION
EDUCATION FUND**

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2026**

	2026 \$	2025 \$
REVENUE		
Donations		
W S Leslie Scholarship Donations	-	-
General	-	17,000
	<u>-</u>	<u>17,000</u>
Distribution Income from Investments		
Allan Gray Australia Equity Fund – Class B	226,040	205,699
Aura High Yield SME	-	24,105
First Sentier Premium Cash Enhanced Found	-	23,537
Northcape Capital Gib Emerging Markets	1,255	-
RGI Partners Global	47,923	58,492
Schroders Real Return CPI	31,207	47,174
Third Link Growth Fund	449,324	536,912
Refund of Imputation Credits	5,951	3,741
	<u>761,700</u>	<u>916,660</u>
Interest Received	421	97
Perpetual Interest	<u>22,978</u>	<u>46,726</u>
	785,099	963,483
Change in net fair value of Investments	<u>66,170</u>	<u>-</u>
TOTAL REVENUE	<u>851,269</u>	<u>963,483</u>
EXPENDITURE		
Administration Costs	57,686	65,311
Scholarships		
Alyssa Healy Sports Named	48,708	30,925
Craig Barratt Innovation STEAM	21,848	31,002
Phillip Noyce Scholarship	43,695	31,502
W S Leslie Scholarship	31,240	30,425
Peter Hull-Smith Science Award	508	508
Reefton Scholarship	31,107	19,432
Sponsorships		
Year 10 Girls Sports Award	-	132
Breden Prize	624	264
Spelling Bee	450	-
Visual Arts Award	528	1,028
Vinden Prize	840	132
Travelling Fellowship	24,308	40,433
Change in fair value of investment	-	239,487
TOTAL EXPENDITURE	<u>261,542</u>	<u>490,581</u>
OPERATING SURPLUS FOR THE YEAR	<u>589,727</u>	<u>472,902</u>
Other comprehensive income for the year, net of tax	<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	<u>589,727</u>	<u>472,902</u>

**THE BARKER FOUNDATION
EDUCATION FUND**

**STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2026**

	<u>Note</u>	2026 \$	2025 \$
CURRENT ASSETS			
Cash and Cash Equivalents		549,702	1,068,016
Trade and Other Receivables		270	18,837
Financial Assets		<u>9,283,358</u>	<u>8,114,261</u>
TOTAL CURRENT ASSETS		<u>9,833,330</u>	<u>9,201,114</u>
TOTAL ASSETS		<u>9,833,330</u>	<u>9,201,114</u>
 CURRENT LIABILITIES			
Trade and Other Creditors		<u>50,958</u>	<u>8,469</u>
 TOTAL CURRENT LIABILITIES		<u>50,958</u>	<u>8,469</u>
TOTAL LIABILITIES		<u>50,958</u>	<u>8,469</u>
 NET ASSETS		<u>9,782,372</u>	<u>9,192,645</u>
 ACCUMULATED FUNDS			
Balance as at the beginning of the year		9,192,645	8,719,743
Surplus for the year		<u>589,727</u>	<u>472,902</u>
TOTAL ACCUMULATED FUNDS	1	<u>9,782,372</u>	<u>9,192,645</u>

**THE BARKER FOUNDATION
EDUCATION FUND**

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026**

	<u>Note</u>	2026 \$	2025 \$
Cash flows from operating activities			
Receipts from donations		-	17,000
Receipts from other income		-	-
Payments to suppliers and employees		(231,670)	(247,361)
Interest received		23,399	46,823
Net cash paid by operating activities	(b)	<u>(208,271)</u>	<u>(183,538)</u>
Cash flows from investing activities			
Withdrawal from investments		(179,885)	-
Payments for investments		(869,000)	-
Proceeds from sale of investments		-	-
Proceeds from distribution income		732,891	895,919
Refund of Imputation Credits		<u>5,951</u>	<u>3,742</u>
Net cash used in investing activities		<u>(310,043)</u>	<u>899,661</u>
Cash flows from financing activities			
Net cash provided by financing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents		(518,314)	716,123
Cash and cash equivalents at the beginning of the financial year		<u>1,068,016</u>	<u>351,894</u>
Cash and cash equivalents at the end of the financial year	(a)	<u>549,702</u>	<u>1,068,016</u>

The statement of cash flows is to be read in conjunction with the notes below.

**THE BARKER FOUNDATION
EDUCATION FUND**

**NOTES TO THE STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026**

(a) Reconciliation of cash

Cash at the end of the financial year, as shown in the statement of cash flows, is reconciled to the related items in the statement of financial position as follows:

	<u>Note</u>	2026	2025
		\$	\$
Cash at bank		<u>549,702</u>	<u>1,068,016</u>
Cash and cash equivalents		<u>549,702</u>	<u>1,068,016</u>

(b) Reconciliation of net cash provided by operating activities to net surplus

Surplus	2	589,727	472,902
Add/(Less):			
Change in fair value of investments – non cash		(66,170)	239,487
Dividend income		(755,749)	(895,919)
Add/(Less):			
Change in assets and liabilities			
Increase in other receivables		(18,568)	-
(Decrease)/ Increase in trade payables		<u>42,489</u>	<u>(8)</u>
		<u>(208,271)</u>	<u>(183,538)</u>

**THE BARKER FOUNDATION
EDUCATION FUND**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2026**

NOTE 1 - TOTAL MEMBERS' FUNDS – EDUCATION TRUST

	2026	2025
	\$	\$
W S Leslie Scholarship Fund		
Donations and Legacies Received	806,882	806,882
Income Earned	1,616,984	1,448,048
Less Scholarships Paid	<u>(441,338)</u>	<u>(410,098)</u>
W S Leslie Scholarship Accumulated Funds	<u>1,982,528</u>	<u>1,844,832</u>
Admission Fees Fund		
Donations Received	1,919,139	1,919,139
Income Earned	2,721,521	2,349,180
Less Scholarships Paid	<u>(218,069)</u>	<u>(218,069)</u>
Admission Fees Accumulated Funds	<u>4,422,591</u>	<u>4,050,250</u>
 Education Trust, General Funds & Special Trusts	 <u>3,377,253</u>	 <u>3,297,563</u>
 Total Members' Funds	 <u>9,782,372</u>	 <u>9,192,645</u>